

Corporate Advisory - Announcements

Extension of the deadline for submitting data to the Register of Beneficial Owners



On 29th January 2024, the amending Directive C.D.34/2024 came into force, which regulates the extension of the prescribed time for submission/ confirmation of beneficial ownership data for all cases of Companies and Other Legal Entities, until March 31, 2024. At the same time, the obligation to submit additional information for companies or other legal entities whose shareholding structure results in a trust, foundation or other legal arrangement similar to a trust is regulated, is also extended until the 31st of March 2024.

From April 2024, non-compliance will result in the imposition of administrative and other sanctions, in accordance with the provisions of the Prevention and Combating of Money Laundering Law and the AML 112/21, as amended and in force.

It must be noted that, notwithstanding the criminal liability or prosecution of any person, in the event of failure to comply, the corporate or other legal entity and each of its officers shall be subject to a fine of €200 and a further fine of €100 for each day of continuation of the violation with a maximum charge of €20.000.

If you have any questions or need any assistance with the above matter, feel free to contact one of our officers at Prudens Ltd at [+35722020500](tel:+35722020500) or send us an email at info@prudensgroup.com.

